

Southwinds HOA
Profit & Loss
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Association Fees	21,762.34
Total Income	21,762.34
Gross Profit	21,762.34
Expense	
Bad Debt Expense (Non-collectable dues)	435.50
Bank Charges	17.18
Computer and Internet Expenses (Computer supplies, off-the-shelf software, online fees, and other compute...	111.05
Expense Reimbursement	69.85
Insurance Expense (Insurance expenses)	980.46
Landscaping and Groundskeeping (Landscape maintenance, lawn mowing, gardening expenses)	6,384.29
Legal Fees	22.50
Pool Maintenance	5,312.92
Postage and Delivery (Postage, courier, and pickup and delivery services)	155.10
Property Management Fees (Fees paid to professional property management companies)	5,125.75
Property Taxes	30.00
Repairs and Maintenance (Incidental repairs and maintenance of business assets that do not add to the valu...	843.04
Small Tools and Equipment (Purchases of small tools or equipment not classified as fixed assets)	51.57
Telephone Expense (Telephone and long distance charges, faxing, and other fees Not equipment purchases)	89.84
Utilities (Water, electricity, garbage, and other basic utilities expenses)	
Entrance Lighting	415.40
Outdoor Lighting	1,177.39
Pool House	2,171.62
Utilities (Water, electricity, garbage, and other basic utilities expenses) - Other	989.12
Total Utilities (Water, electricity, garbage, and other basic utilities expenses)	4,753.53
Total Expense	24,382.58
Net Ordinary Income	-2,620.24
Other Income/Expense	
Other Income	
Late Fee Income	17.27
Total Other Income	17.27
Net Other Income	17.27
Net Income	-2,602.97